

Loan Application Form

How do I apply for a loan?

There are 4 to 5 easy steps to apply for a BRED loan:

1. Apply

- Complete this form and send it back to us with all the necessary documentation#
- The whole loan process from applying to settlement should take approx. 2 working days for a consumer loan or 8 weeks for a property (land or home) loan (although quicker for refinances) ##

2. Approval Documentation

- Your BRED loan specialist will organise valuations (if needed) assess your application and let you know if your loan has been approved.
- Once approved you will be sent our loan offer.

3. Accept your loan offer

- Sign and return the loan offer we have provided you.
- Open a transactional bank account with us (if you don't already have one)
- *NOTE: Home loans proceed to step 4, consumer unsecured loans straight to step 5!*

4. Security Documentation

- Sign and return the security documentation we have provided you.

5. Settlement Welcome to BRED!

- We settle your loan!
- Funds are paid into your nominated account at BRED or if you are refinancing we make things easy for you and arrange payment directly to your existing lender.

#The Checklist below outlines all documentation required. All applications are subject to BRED credit criteria. ##provided you send back all documentation as required. Times also vary depending on the complexity of each application.

Send loan applications back via email (lending@bred.vu), fax (+678 29004) or mail (PMB 9088, Port Vila, Vanuatu.)
Any questions, call (+678) 29111 and ask to speak to our loan specialists.

Checklist

What we need from you to help us assess your application:

For all applications

- 1. Completed loan application form
- 2. Evidence of Income:
 - a. For salary earners:
 - i. 3 recent salary slips (most recent to be no more than 4 weeks old); OR
 - ii. A confirmation letter from your employer (no more than 4 weeks old) using our letter format included in the loan application.
 - iii. In addition for overseas residents, copies of the last 2 years tax returns or Tax Group Certificates.
 - b. For business owners (self employed):
 - i. The last 2 financial years financial Statements (balance sheet and Profit and Loss). Interim figures may also be requested.
 - ii. In addition for overseas businesses, the last 2 yrs full business/company tax returns plus last 2 yrs full personal tax returns.
- 3. Copy of VNPF Statements for your Retirement, Investment and Medi-Save Accounts (for Vanuatu residents salaried employees only).
- 4. Copy of the last 3 months personal bank account statements.
- 5. Any other relevant financial details to support your Loan application.
- 6. Copy of the last 12 months loan statements (for refinances only).

In addition to the above, if it is a:

A) Property related loan (new purchase, refinance, construction etc)

- 7. Copy of Sales Contract (for purchases only).
- 8. Proof of your fund contribution to complete the purchase, covering costs plus the deposit (for purchases only).
- 9. Property valuation report (not older than 3 years and from a registered and authorised valuer accepted by BRED). If not available, BRED will organise a new valuation for you.
- 10. Copy of Tenancy Agreement or letter from Real Estate Agent with rental estimate (investment properties only).
- 11. Copy of a builder's quote plus an engineers report confirming builder's quotation and the property will be built to cyclone insurable standards (for construction loans - new homes or substantial renovations).

If available, provide the following (if not available at time of application please provide when accepting of our loan offer):

- 12. Copy of registered Land Lease or Advice of registration of a dealing of transfer of property.
- 13. Copy of receipt from lands department confirming no outstanding land rent.
- 14. Copy of Insurance certificate including cyclone cover with BRED Vanuatu Limited noted on the policy or copy of current insurance.

B) Vehicle related loan (new purchase, refinance, etc)

- 15. Copy of proforma sales invoice (for new cars only).
- 16. Proof of your fund contribution to complete the purchase, covering costs plus the deposit (for new vehicles only)
- 17. Copy of a vehicle valuation report from a BRED accepted valuer (for refinances and second hand vehicles).
- 18. Copy of motor vehicle registration book (for refinances and second hand cars).
- 19. Copy of insurance quotation (for new vehicles) or comprehensive car insurance certificate with BRED noted on the policy (for refinances and second hand vehicles).

1. Borrower Details

(if there are more than 2 applicants, print out additional copies of this and complete for each applicant. If there are any guarantors, they need to complete the form as if they are an applicant)

Applicant 1

		Client or Account Number	
<input type="checkbox"/>	Existing BRED Client (Y/N)	<input type="text"/>	
Title	Surname (or Company Name)		
<input type="checkbox"/>	<input type="text"/>		
Given Names (First and Middle)			
<input type="text"/>			
Date of Birth	Gender (M/F)	Vanuatu Resident (Y/N)	
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Home Island and Country of Birth			
<input type="text"/>			
Contact details			
Home Phone		Work Phone and Fax	
<input type="text"/>		<input type="text"/>	
Mobile		Email	
<input type="text"/>		<input type="text"/>	
Name, Address and Phone Number of Nearest Friend/Relative			
<input type="text"/>			
<input type="text"/>			
Address			
Current Residential (or Company Trading) Address			Time At Address
<input type="text"/>			<input type="checkbox"/>
<input type="text"/>			
Previous Residential Address			Time At Address
<input type="text"/>			<input type="checkbox"/>
<input type="text"/>			
Current Mailing Address (if different to current residential address)			
<input type="text"/>			
Residential Status			
Owner	Renting	With family	Other (please specify)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>
Relationship & Family Details			
Spouse/Partner's Full Name and Phone Number			
<input type="text"/>			
<input type="text"/>			
Marital Status (single, married etc)		No. & Age of Children	
<input type="text"/>		<input type="text"/>	
<input type="text"/>			
Spouse/Partner's Employer's Name and Address			Yrs of Service
<input type="text"/>			<input type="checkbox"/>
<input type="text"/>			

Applicant 2

		Client or Account Number	
<input type="checkbox"/>	Existing BRED Client (Y/N)	<input type="text"/>	
Title	Surname (or Company Name)		
<input type="checkbox"/>	<input type="text"/>		
Given Names (First and Middle)			
<input type="text"/>			
Date of Birth	Gender (M/F)	Vanuatu Resident (Y/N)	
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Home Island and Country of Birth			
<input type="text"/>			
Contact details			
Home Phone		Work Phone and Fax	
<input type="text"/>		<input type="text"/>	
Mobile		Email	
<input type="text"/>		<input type="text"/>	
Name, Address and Phone Number of Nearest Friend/Relative			
<input type="text"/>			
<input type="text"/>			
Address			
Current Residential (or Company Trading) Address			Time At Address
<input type="text"/>			<input type="checkbox"/>
<input type="text"/>			
Previous Residential Address			Time At Address
<input type="text"/>			<input type="checkbox"/>
<input type="text"/>			
Current Mailing Address (if different to current residential address)			
<input type="text"/>			
Residential Status			
Owner	Renting	With family	Other (please specify)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>
Relationship & Family Details			
Spouse/Partner's Full Name and Phone Number			
<input type="text"/>			
<input type="text"/>			
Marital Status (single, married etc)		No. & Age of Children	
<input type="text"/>		<input type="text"/>	
<input type="text"/>			
Spouse/Partner's Employer's Name and Address			Yrs of Service
<input type="text"/>			<input type="checkbox"/>
<input type="text"/>			

2. Loan Details

Purpose of Your Loan(s) (Purchase a home, an investment property, a car, refinance, renovate etc - list all purposes)

Loan Type (tick multiple boxes if applying for more than one loan)

Home Loan Residential investment loan Land Loan Consumer Loan Vehicle Loan Other (please specify)

Loan Currency (VUV, AUD etc) & **Amount#**

Loan Term (yrs, mths)

Existing BRED Loan Account Number (s)

#When determining your loan amount, make sure you take into account all fees and expenses with any purchases or refinances.

Repayment Frequency

Monthly Twice monthly Fort-nightly Weekly

Repayment Method

Principal & Interest Interest Only (max . 1 yr)

Other Requirements (specify any other loan requirements)

Your Contribution Details For Purchases and Refinances (specify your contribution amount(s) (if any) and the source(s))

3. Employment Details

Applicant 1

Salary Earner Self Employed

Current Employer's Name, Address and Phone Number

Yrs of Service

Occupation

Wages Frequency

Monthly Twice monthly Fortnightly Weekly

Previous Employer's Name, Address and Phone Number

Yrs of Service

Occupation

Other Employment Details (second job etc)

Applicant 2

Salary Earner Self Employed

Current Employer's Name, Address and Phone Number

Yrs of Service

Occupation

Wages Frequency

Monthly Twice monthly Fortnightly Weekly

Previous Employer's Name, Address and Phone Number

Yrs of Service

Occupation

Other Employment Details (second job etc)

4. Security details

Security Type (tick multiple boxes if more than one)

House Apartment Vacant Land Commercial Property Vehicle Cash Other (please specify i.e. business assets etc)

Security Details (specify details about the security i.e. address and title number of property, type of car and registration number, term deposit account number etc.)

#All property (excluding land) must be fully insured (including cyclone cover) with BRED (Vanuatu) Limited noted as the interest party on the policy certificate. All vehicles and business assets must also be fully insured.

5. Statement of Financial Position

(Please enter all information in the one currency (where you are converting into another currency, please include exchange rate used). This should cover your current situation and exclude any changes due to this loan application (and any assets to be purchased by this loan application). A separate form should be completed per loan applicant (couples may complete jointly) and guarantors. If there is insufficient space under the headings, add the information under "Other" or write it on the back of this form). All your information should be included – Vanuatu and other countries.

ASSETS	Current Value	BANK USE ONLY	LIABILITIES	Current Owing	BANK USE ONLY
Cash-Bank account(s)			Overdraft(s) / Credit Card		
BRED			Bank(s)	Limit	
Bank			Bank(s)	Limit	
Bank			Bank(s)	Limit	
Household Furniture/ Personal Effects			Personal Loan(s)		
Superannuation/Pension/VNPF			Bank(s)		
Private business valuation			Bank(s)		
Shares/Bonds/Investments etc			Bank(s)		
Your Home			Home Loan		
Location			Bank	Limit	
Rental (Investment) Properties			Rental (Investment) Property Loans		
Location			Bank	Limit	
Location			Bank	Limit	
Location			Bank	Limit	
Location			Bank	Limit	
Motor Vehicles			Motor Vehicle Commitments (i.e. Loans/Leases/Hire purchase)		
Make/Model			Bank		
Make/Model			Bank		
Other Assets (i.e. boats, trailers, motor bikes, life insurance policy, etc)			Other Liabilities (i.e. contingent Liability including guarantees & off the plan purchases, Store accounts, Tax etc)		
please specify			please specify		
please specify			please specify		
please specify			please specify		
please specify			please specify		
TOTAL ASSETS (1)			TOTAL LIABILITIES (2)		
NET ASSETS (1-2)					
INCOME (average monthly)			EXPENSES (average monthly)		
Salary (gross - pre-tax etc)			Credit Commitments		
Name	Current Value	Current Value	Overdraft & Credit Cards		
Name			Credit Cards		
Name			Personal Loans		
Other Income			Home Loan Repayments		
Regular Overtime			Rental Property Loan Repayments		
Part time			Motor Vehicle Repayments		
Casual Employment			Other Commitments (excluding rental property expenses)		
Dividends/Interest			Rent/Board		
Rental Income			Your home (repairs, rates & House/contents Insurance etc)		
Lease Expiry			Electricity, gas and Water (i.e. utilities)		
Lease Expiry			School Fees		
Lease Expiry			Vehicle (petrol, insurance etc)		
Lease Expiry			General living expenses (food, clothing, phone etc)		
Lease Expiry			VNPF, Superannuation, pension		
Other (i.e. car allowance, social security, private pension commission/bonus etc)			Other (i.e. life insurance premiums, child maintenance, taxed amounts etc)		
please specify			please specify		
please specify			please specify		
please specify			please specify		
please specify			please specify		
TOTAL INCOME (3)			TOTAL EXPENSES (4)		
UNCOMMITTED INCOME (3-4)					
Credit History					
Have any of your debts been overdue at any time? Yes / No (circle one)			→ If yes, was this for more than 30 days? Yes / No (circle one)		

6. Declarations & Representations

I/We have completed or arranged for completion of and read and understood the particulars set out in this form and declare them to be true, correct and complete.

The representations have been made to the Bank to enable it to determine whether or not to offer a credit facility to me/us and I/we understand and acknowledge that the Bank is relying on the information provided by me/us in this form determining whether or not to offer a credit facility.

I/We authorise BRED (Vanuatu) Limited ('the Bank') to obtain a report about my/our commercial activities or commercial worthiness from a business which provides information about a person's commercial credit worthiness for the purpose of assessing my/our application. I/We authorise the Bank to exchange information about my/our credit arrangements including information about my/our credit worthiness, credit history, credit standing or credit capacity with other credit providers. I/we understand this information may be used to assess application for credit and/or my/our credit worthiness, to assist me/us to avoid default and to notify other credit providers of my/our default. I also authorise the Bank to make enquiries about the information included on my credit application from any other sources.

I/we also understand that this form does not in any way constitute an offer to provide credit or an acceptance of an offer to do so.

Despite any representations which may be made to me/us by any person, I/we understand that the Bank is not bound to approve this application, and is not to be treated as having approved this application until I/we receive a letter of offer from the Bank confirming approval and listing the approval conditions (if any). I/we understand that no credit facilities can be made available until those conditions have been met.

I /we understand that the Bank does not express an opinion as to the viability of any investment that may be the subject of this application and does not accept any liability in respect of any loss or damage that I/we may sustain.

Applicant 1 Signature	Date
<input type="text"/>	<input type="text"/>

Applicant 1 Signature	Date
<input type="text"/>	<input type="text"/>



- ◆ Need a Savings account that earns you interest?
- ◆ Don't like carrying cash? Need Cheque account?
- ◆ Want a private Safety Deposit Box?
- ◆ How about a Term Deposit with great rates?

Here at BRED (Vanuatu) Limited, we aim to have something to suit everyone. Come in and talk with our friendly staff and lets us help you find the best banking solution to suit your needs.

Call us now on
+ (678) 29111